

NOMINATION OF BENEFICIARY

PENSION PLAN USE ONLY	
PERSON ID	
College Pension Plan PO Box 9460 Victoria BC V8W 9V8	
Location 2995 Jutland Road, Victoria	
Web college.pensionsbc.ca	
Victoria	250 953-4324
Toll-free in BC	1 888 440-0111
Fax	250 953-0412
E-mail	CPP@pensionsbc.ca

INSTRUCTIONS FOR PLAN MEMBER:

- Complete this form if you:
 - have a spouse, but wish to nominate a beneficiary other than your spouse,
 - do not have a spouse and wish to nominate a beneficiary other than your estate, or
 - are changing your beneficiary.
- Do not complete this form if you want your spouse to be the beneficiary of your pension entitlement because your spouse will automatically be the beneficiary.
- This completed form and the *Form 4: Spouse's Waiver of Preretirement Survivor Benefit*, if applicable, must be submitted and filed with the pension plan for it to be valid. We will acknowledge receipt of this completed form.
- Forms are available on our website.
- Read page 2 before completing this form.

PLAN MEMBER LAST NAME <i>(please print)</i>	PLAN MEMBER FIRST NAME
---	------------------------

PLAN MEMBER ADDRESS *(include street, city or town, province and postal code)*

PLAN MEMBER WORK PHONE <i>(include 10 digits)</i>	PLAN MEMBER HOME PHONE <i>(include 10 digits)</i>	PLAN MEMBER SOCIAL INSURANCE NO.
---	---	----------------------------------

I nominate the beneficiary named below to receive my pension benefit in the event of my death.

BENEFICIARY LAST NAME OR WRITE THE WORD "ESTATE" BELOW	BENEFICIARY FIRST AND MIDDLE NAME(S)
--	--------------------------------------

BENEFICIARY MAILING ADDRESS *(include street, city or town, province and postal code)*

BENEFICIARY DATE OF BIRTH <small>YYYY / MM / DD</small>	BENEFICIARY SOCIAL INSURANCE NO.	RELATIONSHIP OF BENEFICIARY
--	----------------------------------	-----------------------------

Indicate your marital status below by checking (✓) the appropriate box:

- I have no spouse (see definition item 1, page 2).
- I have a spouse (see definition item 1, page 2). (Your spouse must complete a *Form 4: Spouse's Waiver of Preretirement Survivor Benefit* and return to the pension plan along with this completed form.)

I understand that if I marry, or establish a marriage-like relationship (see item 1, page 2) after filing this nomination, my new spouse will become entitled to my pension benefits unless I file a new *Nomination of Beneficiary* and a *Form 4: Spouse's Waiver of Preretirement Survivor Benefit* with the pension plan.

PLAN MEMBER SIGNATURE	DATE SIGNED <small>YYYY / MM / DD</small>
-----------------------	--

TO BE COMPLETED BY THE PENSION PLAN <input type="checkbox"/> ACKNOWLEDGEMENT	AUTHORIZED SIGNING OFFICER SIGNATURE DATE AUTHORIZED <small>YYYY / MM / DD</small>
--	--

Freedom of Information and Protection of Privacy Act—The personal information on this form is collected under the authority of the *Public Sector Pension Plans Act* and will be used by the Pension Corporation to administer a plan member's pension and other non-pension benefits. If you have any questions about the collection and use of this information, contact the Chief Executive Officer at 2995 Jutland Road, Victoria BC V8T 5J9 or by telephone at 250 387-1002.

PENSION PROVISIONS IN THE EVENT OF THE DEATH OF A PLAN MEMBER PRIOR TO RETIREMENT

1. In this plan, “**spouse**” means:

- the person you are legally married to and, for the two-year period immediately before the relevant time (e.g., retirement or death), were not separated from;* or,
- the person of the same or opposite sex, who has lived with you in a marriage-like relationship for the two-year period immediately before the relevant time.

*You are not considered separated if the separation is due to health reasons.

If you have a spouse at the time of your death, your spouse will **automatically** be the beneficiary of your pension entitlement, unless you complete and file this form with the pension plan. Your spouse must also complete a *Form 4: Spouse’s Waiver of Preretirement Survivor Benefit*, which must be submitted to the pension plan and filed to be valid.

A *Nomination of Beneficiary* **should not** be filed if your spousal status does not change and you intend your spouse to obtain your pension benefits.

Note: If you have no spouse at the time of your death, and you have not filed a *Nomination of Beneficiary* with the pension plan, your beneficiary will automatically be your estate.

If you are separated and living apart, your legal spouse will be entitled to certain pension benefits until two years after your date of separation. This will be the case unless your spouse waives these pension rights by completing a *Form 4: Spouse’s Waiver of Preretirement Survivor Benefit* or you have a separation agreement, divorce decree or court order that outlines the division of your pension entitlements.

2. **If you die prior to age 55 your spouse may be entitled to the following:**

- (a) If you are vested under the plan at the time of your death, your spouse is entitled to:
- (i) a monthly pension benefit, or
 - (ii) the greater of:
 - your accumulated contributions with interest, or
 - the commuted value of the pension entitlement. (The commuted value is the current value of a future pension benefit.)
- (b) If you are not vested under the pension plan at the time of your death, your spouse is entitled to a refund of your accumulated contributions, with interest.

3. **If you die after age 55 your spouse may only be entitled to a monthly pension.**

4. **A nominated beneficiary who is not your spouse is entitled to the following:**

- (a) If you are vested under the plan at the time of your death, your nominated beneficiary is entitled to the greater of:
- your accumulated contributions with interest, or
 - the commuted value of the pension entitlement.
- (b) If you are not vested under the plan at the time of your death, your nominated beneficiary is entitled to a refund of your accumulated contributions with interest.

5. If you have filed a *Nomination of Beneficiary* with the pension plan, and subsequently marry or establish a marriage-like relationship, (see item 1), your new spouse will **automatically** be the beneficiary of your pension benefits as detailed in item 2, unless the *Form 4: Spouse’s Waiver of Preretirement Survivor Benefit* has been completed by your spouse, submitted to the pension plan and filed.

6. If you are separated or divorced and have a formal agreement or court order which otherwise limits any elections you might make under the pension plan, it must be filed with the pension plan. Any survivor benefit paid after the terms of the formal agreement or court order have been applied will be provided in accordance with items 1 to 5 above.

If you have not already provided a copy of your formal agreement or court order to the pension plan, it **must** be submitted with this form.

7. If you file a *Nomination of Beneficiary* with the pension plan, it is recommended that your beneficiary be at least 19 years of age. However, if at your death your beneficiary is a minor, the benefit entitlement will be paid to the Public Guardian and Trustee in trust for the minor beneficiary.

8. The pension plan will **not** accept the following nominations:

- designating an alternate beneficiary (for example, John and/or Mary Smith)
- naming a society or organization to receive your entitlement
- nominating a trustee for minor children (see item 7),
- nominating a beneficiary without your spouse waiving entitlement, or
- nominating multiple beneficiaries.

The information on this form is based on the pension plan rules, and provincial legislation. Plan rules and legislation are subject to change. In cases where the information on this form differs from the plan rules and legislation, the plan rules and legislation apply.